



General Assembly

January Session, 2013

Committee Bill No. 527

LCO No. 4961



Referred to Committee on COMMERCE

Introduced by:
(CE)

AN ACT AUTHORIZING BONDS OF THE STATE FOR ECONOMIC DEVELOPMENT PROJECTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2013*) (a) For the purposes described in
2 subsection (b) of this section, the State Bond Commission shall have
3 the power from time to time to authorize the issuance of bonds of the
4 state in one or more series and in principal amounts not exceeding in
5 the aggregate five hundred thousand dollars.

6 (b) The proceeds of the sale of said bonds, to the extent of the
7 amount stated in subsection (a) of this section, shall be used by the
8 Department of Economic and Community Development for the
9 purpose of providing a grant-in-aid to the Milford-Orange YMCA for
10 facility renovations.

11 (c) All provisions of section 3-20 of the general statutes, or the
12 exercise of any right or power granted thereby, which are not
13 inconsistent with the provisions of this section are hereby adopted and
14 shall apply to all bonds authorized by the State Bond Commission
15 pursuant to this section, and temporary notes in anticipation of the

16 money to be derived from the sale of any such bonds so authorized
17 may be issued in accordance with said section 3-20 and from time to
18 time renewed. Such bonds shall mature at such time or times not
19 exceeding twenty years from their respective dates as may be provided
20 in or pursuant to the resolution or resolutions of the State Bond
21 Commission authorizing such bonds. None of said bonds shall be
22 authorized except upon a finding by the State Bond Commission that
23 there has been filed with it a request for such authorization which is
24 signed by or on behalf of the Secretary of the Office of Policy and
25 Management and states such terms and conditions as said commission,
26 in its discretion, may require. Said bonds issued pursuant to this
27 section shall be general obligations of the state and the full faith and
28 credit of the state of Connecticut are pledged for the payment of the
29 principal of and interest on said bonds as the same become due, and
30 accordingly and as part of the contract of the state with the holders of
31 said bonds, appropriation of all amounts necessary for punctual
32 payment of such principal and interest is hereby made, and the State
33 Treasurer shall pay such principal and interest as the same become
34 due.

35 Sec. 2. (*Effective July 1, 2013*) (a) For the purposes described in
36 subsection (b) of this section, the State Bond Commission shall have
37 the power from time to time to authorize the issuance of bonds of the
38 state in one or more series and in principal amounts not exceeding in
39 the aggregate two hundred fifty thousand dollars.

40 (b) The proceeds of the sale of said bonds, to the extent of the
41 amount stated in subsection (a) of this section, shall be used by the
42 Department of Economic and Community Development for the
43 purpose of providing a grant-in-aid to the Boys and Girls Club of
44 Greater Waterbury for roof repairs.

45 (c) All provisions of section 3-20 of the general statutes, or the
46 exercise of any right or power granted thereby, which are not
47 inconsistent with the provisions of this section are hereby adopted and
48 shall apply to all bonds authorized by the State Bond Commission

49 pursuant to this section, and temporary notes in anticipation of the
50 money to be derived from the sale of any such bonds so authorized
51 may be issued in accordance with said section 3-20 and from time to
52 time renewed. Such bonds shall mature at such time or times not
53 exceeding twenty years from their respective dates as may be provided
54 in or pursuant to the resolution or resolutions of the State Bond
55 Commission authorizing such bonds. None of said bonds shall be
56 authorized except upon a finding by the State Bond Commission that
57 there has been filed with it a request for such authorization which is
58 signed by or on behalf of the Secretary of the Office of Policy and
59 Management and states such terms and conditions as said commission,
60 in its discretion, may require. Said bonds issued pursuant to this
61 section shall be general obligations of the state and the full faith and
62 credit of the state of Connecticut are pledged for the payment of the
63 principal of and interest on said bonds as the same become due, and
64 accordingly and as part of the contract of the state with the holders of
65 said bonds, appropriation of all amounts necessary for punctual
66 payment of such principal and interest is hereby made, and the State
67 Treasurer shall pay such principal and interest as the same become
68 due.

69 Sec. 3. (*Effective July 1, 2013*) (a) For the purposes described in
70 subsection (b) of this section, the State Bond Commission shall have
71 the power from time to time to authorize the issuance of bonds of the
72 state in one or more series and in principal amounts not exceeding in
73 the aggregate one million dollars.

74 (b) The proceeds of the sale of said bonds, to the extent of the
75 amount stated in subsection (a) of this section, shall be used by the
76 Department of Economic and Community Development for the
77 purpose of providing a grant-in-aid to the Mystic Seaport Museum in
78 the town of Stonington for the renovation and restoration of the
79 Whaleship Charles W. Morgan.

80 (c) All provisions of section 3-20 of the general statutes, or the
81 exercise of any right or power granted thereby, which are not

82 inconsistent with the provisions of this section are hereby adopted and
83 shall apply to all bonds authorized by the State Bond Commission
84 pursuant to this section, and temporary notes in anticipation of the
85 money to be derived from the sale of any such bonds so authorized
86 may be issued in accordance with said section 3-20 and from time to
87 time renewed. Such bonds shall mature at such time or times not
88 exceeding twenty years from their respective dates as may be provided
89 in or pursuant to the resolution or resolutions of the State Bond
90 Commission authorizing such bonds. None of said bonds shall be
91 authorized except upon a finding by the State Bond Commission that
92 there has been filed with it a request for such authorization which is
93 signed by or on behalf of the Secretary of the Office of Policy and
94 Management and states such terms and conditions as said commission,
95 in its discretion, may require. Said bonds issued pursuant to this
96 section shall be general obligations of the state and the full faith and
97 credit of the state of Connecticut are pledged for the payment of the
98 principal of and interest on said bonds as the same become due, and
99 accordingly and as part of the contract of the state with the holders of
100 said bonds, appropriation of all amounts necessary for punctual
101 payment of such principal and interest is hereby made, and the State
102 Treasurer shall pay such principal and interest as the same become
103 due.

104 Sec. 4. (*Effective July 1, 2013*) (a) For the purposes described in
105 subsection (b) of this section, the State Bond Commission shall have
106 the power from time to time to authorize the issuance of bonds of the
107 state in one or more series and in principal amounts not exceeding in
108 the aggregate one million five hundred thousand dollars.

109 (b) The proceeds of the sale of said bonds, to the extent of the
110 amount stated in subsection (a) of this section, shall be used by the
111 Department of Economic and Community Development for the
112 purpose of providing a grant-in-aid to the Shubert Theater in the city
113 of New Haven for repairs and renovations.

114 (c) All provisions of section 3-20 of the general statutes, or the

115 exercise of any right or power granted thereby, which are not
116 inconsistent with the provisions of this section are hereby adopted and
117 shall apply to all bonds authorized by the State Bond Commission
118 pursuant to this section, and temporary notes in anticipation of the
119 money to be derived from the sale of any such bonds so authorized
120 may be issued in accordance with said section 3-20 and from time to
121 time renewed. Such bonds shall mature at such time or times not
122 exceeding twenty years from their respective dates as may be provided
123 in or pursuant to the resolution or resolutions of the State Bond
124 Commission authorizing such bonds. None of said bonds shall be
125 authorized except upon a finding by the State Bond Commission that
126 there has been filed with it a request for such authorization which is
127 signed by or on behalf of the Secretary of the Office of Policy and
128 Management and states such terms and conditions as said commission,
129 in its discretion, may require. Said bonds issued pursuant to this
130 section shall be general obligations of the state and the full faith and
131 credit of the state of Connecticut are pledged for the payment of the
132 principal of and interest on said bonds as the same become due, and
133 accordingly and as part of the contract of the state with the holders of
134 said bonds, appropriation of all amounts necessary for punctual
135 payment of such principal and interest is hereby made, and the State
136 Treasurer shall pay such principal and interest as the same become
137 due.

138 Sec. 5. (*Effective July 1, 2013*) (a) For the purposes described in
139 subsection (b) of this section, the State Bond Commission shall have
140 the power from time to time to authorize the issuance of bonds of the
141 state in one or more series and in principal amounts not exceeding in
142 the aggregate one million dollars.

143 (b) The proceeds of the sale of said bonds, to the extent of the
144 amount stated in subsection (a) of this section, shall be used by the
145 Department of Economic and Community Development for the
146 purpose of providing a grant-in-aid to the city of West Haven for
147 further improvements to the West Haven Arts Center.

148 (c) All provisions of section 3-20 of the general statutes, or the
149 exercise of any right or power granted thereby, which are not
150 inconsistent with the provisions of this section are hereby adopted and
151 shall apply to all bonds authorized by the State Bond Commission
152 pursuant to this section, and temporary notes in anticipation of the
153 money to be derived from the sale of any such bonds so authorized
154 may be issued in accordance with said section 3-20 and from time to
155 time renewed. Such bonds shall mature at such time or times not
156 exceeding twenty years from their respective dates as may be provided
157 in or pursuant to the resolution or resolutions of the State Bond
158 Commission authorizing such bonds. None of said bonds shall be
159 authorized except upon a finding by the State Bond Commission that
160 there has been filed with it a request for such authorization which is
161 signed by or on behalf of the Secretary of the Office of Policy and
162 Management and states such terms and conditions as said commission,
163 in its discretion, may require. Said bonds issued pursuant to this
164 section shall be general obligations of the state and the full faith and
165 credit of the state of Connecticut are pledged for the payment of the
166 principal of and interest on said bonds as the same become due, and
167 accordingly and as part of the contract of the state with the holders of
168 said bonds, appropriation of all amounts necessary for punctual
169 payment of such principal and interest is hereby made, and the State
170 Treasurer shall pay such principal and interest as the same become
171 due.

172 Sec. 6. (*Effective July 1, 2013*) (a) For the purposes described in
173 subsection (b) of this section, the State Bond Commission shall have
174 the power from time to time to authorize the issuance of bonds of the
175 state in one or more series and in principal amounts not exceeding in
176 the aggregate one million five hundred thousand dollars.

177 (b) The proceeds of the sale of said bonds, to the extent of the
178 amount stated in subsection (a) of this section, shall be used by the
179 Department of Economic and Community Development for the
180 purpose of a grant-in-aid to the Lyman Allyn Art Museum in the city

181 of New London to purchase a natural gas heating, ventilation and air
182 conditioning system.

183 (c) All provisions of section 3-20 of the general statutes, or the
184 exercise of any right or power granted thereby, which are not
185 inconsistent with the provisions of this section are hereby adopted and
186 shall apply to all bonds authorized by the State Bond Commission
187 pursuant to this section, and temporary notes in anticipation of the
188 money to be derived from the sale of any such bonds so authorized
189 may be issued in accordance with said section 3-20 and from time to
190 time renewed. Such bonds shall mature at such time or times not
191 exceeding twenty years from their respective dates as may be provided
192 in or pursuant to the resolution or resolutions of the State Bond
193 Commission authorizing such bonds. None of said bonds shall be
194 authorized except upon a finding by the State Bond Commission that
195 there has been filed with it a request for such authorization which is
196 signed by or on behalf of the Secretary of the Office of Policy and
197 Management and states such terms and conditions as said commission,
198 in its discretion, may require. Said bonds issued pursuant to this
199 section shall be general obligations of the state and the full faith and
200 credit of the state of Connecticut are pledged for the payment of the
201 principal of and interest on said bonds as the same become due, and
202 accordingly and as part of the contract of the state with the holders of
203 said bonds, appropriation of all amounts necessary for punctual
204 payment of such principal and interest is hereby made, and the State
205 Treasurer shall pay such principal and interest as the same become
206 due.

207 Sec. 7. (*Effective July 1, 2013*) (a) For the purposes described in
208 subsection (b) of this section, the State Bond Commission shall have
209 the power from time to time to authorize the issuance of bonds of the
210 state in one or more series and in principal amounts not exceeding in
211 the aggregate three million five hundred thousand dollars.

212 (b) The proceeds of the sale of said bonds, to the extent of the
213 amount stated in subsection (a) of this section, shall be used by the

214 Department of Economic and Community Development for the
 215 purpose of providing a grant-in-aid to the Connecticut Trolley
 216 Museum in the town of East Windsor for improvements and
 217 expansion of the museum.

218 (c) All provisions of section 3-20 of the general statutes, or the
 219 exercise of any right or power granted thereby, which are not
 220 inconsistent with the provisions of this section are hereby adopted and
 221 shall apply to all bonds authorized by the State Bond Commission
 222 pursuant to this section, and temporary notes in anticipation of the
 223 money to be derived from the sale of any such bonds so authorized
 224 may be issued in accordance with said section 3-20 and from time to
 225 time renewed. Such bonds shall mature at such time or times not
 226 exceeding twenty years from their respective dates as may be provided
 227 in or pursuant to the resolution or resolutions of the State Bond
 228 Commission authorizing such bonds. None of said bonds shall be
 229 authorized except upon a finding by the State Bond Commission that
 230 there has been filed with it a request for such authorization which is
 231 signed by or on behalf of the Secretary of the Office of Policy and
 232 Management and states such terms and conditions as said commission,
 233 in its discretion, may require. Said bonds issued pursuant to this
 234 section shall be general obligations of the state and the full faith and
 235 credit of the state of Connecticut are pledged for the payment of the
 236 principal of and interest on said bonds as the same become due, and
 237 accordingly and as part of the contract of the state with the holders of
 238 said bonds, appropriation of all amounts necessary for punctual
 239 payment of such principal and interest is hereby made, and the State
 240 Treasurer shall pay such principal and interest as the same become
 241 due.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2013</i>	New section
Sec. 2	<i>July 1, 2013</i>	New section
Sec. 3	<i>July 1, 2013</i>	New section

Sec. 4	<i>July 1, 2013</i>	New section
Sec. 5	<i>July 1, 2013</i>	New section
Sec. 6	<i>July 1, 2013</i>	New section
Sec. 7	<i>July 1, 2013</i>	New section

CE*Joint Favorable C/R*

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